



Grant Dooley

Australian Consul-General, Guangzhou

Australia's Interests in South China





Australian Consulate-General Guangzhou

- Consular district comprises six provinces:
 - Guangdong, Fujian, Hunan, Yunnan, Guangxi and Hainan
- Primary responsibilities
 - Promote Australia's national interests in south China
- Representatives from four Commonwealth agencies
 - DFAT, Austrade, DIAC and AFP
- 120 staff
 - Includes 14 A-based and 106 locally-employed staff



Guangdong's Economic Significance

- One of China's most economically-driven and wealthiest provinces
- GDP - US\$700 billion
 - Near equivalent to Indonesia
- GDP growth rate
 - 12.2% (2001-10 average 12.9%)
- Foreign Trade – US\$784 billion
 - Accounts for 25% of China's total trade
- PRD one of China's main economic hubs
 - Leading centre for the manufacture and assembly of electrical goods and machinery
- Moving up the value chain





Australia-Guangdong Relations

- Two-way merchandise trade of A\$12 billion in 2010
 - 12% of Australia's total merchandise trade with China
 - Australia's 10th largest trading partner
- Major exports include:
 - LNG, coal, copper waste, iron ore, petroleum oils, aluminium waste
 - NWS LNG contract – A\$25 billion over 25 years
- Also growing services market
 - Particularly education and tourism
- Major source of investment
 - CGNPC, GRAM, Yudean Group, Guangxin
- Huge potential for future growth





Don't Forget the Second and Third-tier Cities...

- Inland China growing faster than coastal China
 - Q3 2010, growth in central China was 18.9%
- Changsha, Kunming and Nanning in southern China are booming
 - Fuelled by rapid increases in population, income and infrastructure development
- Urbanisation will sustain growth for next 20 years
 - By 2020, population of top 20 emerging cities forecast to grow by 27% (*EIU report*)
- Less crowded markets
 - First-tier cities such as Shanghai, Beijing and Guangzhou are already very competitive in some sectors
- Also good sources of investment
 - Hunan Valin, Yunnan Tin, Yunnan Copper





Thank you

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